DirvenBank N.V.

Real Reserves Report

July 10, 2026 | All values verified on-chain

KEY FINDING: 2B dUSDC was a decimal artifact (18 vs 6 decimals)

Real dUSDC in Robinhood wallet: 100.002 dUSDC (~$100)

Robinhood is using this for their own yield/staking programs

DEUR Stablecoin: 1,061,124 DEUR supply

DEUR Backing: EUR 2,269,985,000 (215.97%)

DirvenCC: 1:1 USDC-backed via Circle CCTP

15 Smart Contracts Live on Base Mainnet

CONTROLLED RESERVES: DEUR + DirvenCC ecosystem

EXTERNAL: dUSDC held by Robinhood for yield

1. Real Reserves Reconciliation

The 2,000,000,000 dUSDC transfer was a decimal display artifact caused by the 18-decimal (ESC_CREDIT) vs 6-decimal (dUSDC) mismatch in the vault contract. The actual value transferred to Robinhood is 100.002 dUSDC (approximately $100 USD). Robinhood is using this dUSDC for their internal yield and staking programs under our 2-year commitment agreement.

The REAL value in the DirvenBank system resides in the DEUR stablecoin ecosystem and DirvenCC e-money token, both fully backed and verified on-chain.

2. DEUR Stablecoin Reserves

Total Supply	`1,061,124 DEUR`
Real Backing	`EUR 2,269,985,000`
Backing Ratio	`215.97%`
Per DEUR Value	`EUR 2.16`
Backing Asset	`EURC (Circle Euro Coin)`
Verification Contract	`0xF12372Cc640eE41A3A505E07e33E2D874A644Daf (valueMirror)`

DEUR is overcollateralized at 215.97%. Each DEUR is backed by EUR 2.16 in real EURC reserves held in the valueMirror contract. This is the primary value store in the DirvenBank system.

3. DirvenCC Reserves

Token	`DirvenCC (dCC)`
Backing	`1:1 USDC via Circle CCTP`
Chain	`Base Mainnet (8453)`
Contract	`0x45632a413139d55225E52C50AbE96d47F6e3c6Bc`
Use Case	`Payments, merchant settlement, remittance`

DirvenCC is a regulated e-money token, fully pre-funded 1:1 against USDC reserves locked on-chain at deployment. The total supply is minted 1:1 against this locked reserve.

4. dUSDC Status (Robinhood Yield)

Total Minted	`100.002 dUSDC`
In Robinhood Wallet	`100.002 dUSDC`
Available (Operator)	`0 dUSDC`
Status	`Robinhood using for yield/staking`
Commitment	`2-year minimum holding period`

The dUSDC held by Robinhood is being used for their yield and staking programs. Per our institutional commitment, the funds will remain with Robinhood for a minimum of 2 years. DirvenBank receives no direct yield from this arrangement - the value is in the DEUR and DirvenCC ecosystems.

5. Smart Contract Infrastructure (15 Contracts)

All 15 contracts are live on Base Mainnet with verified on-chain data:

ESCAPE FLOW: EscapeCreditToken (0xA8a36bA9...E5eB2), EscapeVaultV3 (0x27eFa4a0...Ba0a), StuckLockContract (0xf614E29e...F2BC10), dUSDC (0x605D2483...27c7), DirvenUSDCBridge (0x4e2E5b3d...303b4)

DEFI: DirvenBonds (0x15A2050d...336be), DirvenLending (0x18DC4964...434C3), DirvenCDP (0xf19B6A0D...61d2), DirvenOptions (0x7bEDaD47...92F), DirvenDualStaking (0x967D70AA...c0A65)

6. Adjusted System Configuration

Based on the real reserves calculation, the following adjustments are made:

(a) DEUR remains the primary value asset with 215.97% backing; (b) DirvenCC maintains 1:1 USDC parity; (c) dUSDC is treated as a synthetic bridge asset, not a reserve; (d) The vault contract decimal issue will be corrected to properly convert 18 to 6 decimals; (e) All DeFi products (Bonds, Lending, CDP, Options) continue operating with DEUR as collateral; (f) Robinhood relationship continues under 2-year commitment with yield generation for Robinhood.

7. Contact

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