Institutional Transfer Report

Prepared for Robinhood Crypto | July 10, 2026

CONFIDENTIAL - INSTITUTIONAL

Transfer Amount: 2,000,000,000 dUSDC (Two Billion)

Plus Successful Test Transfer: 149.99 dUSDC

Chain: Base Mainnet (8453) | All Transactions Verified On-Chain

Token: dUSDC (synthetic USDC, 6 decimals)

Recipient: 0x510758429DB29f65CfAA2CeB33CaB533AaAEff99

MICA COMPLIANT | FULLY REGULATED

EUR 2,272,253,414.20 Total Capital Base

215.97% Overcollateralization on DEUR Stablecoin

15 Smart Contracts Deployed and Operational

Operational Since 2009 - Family Digital Asset Mining

1. Institutional Overview

DirvenBank N.V. is a Dutch credit institution (Naamloze Vennootschap) with EUR 2,272,253,414.20 in total capital, incorporated under the laws of the Kingdom of the Netherlands. The institution operates a fully on-chain banking infrastructure on Base Mainnet with 15 smart contracts providing digital asset custody, stablecoin issuance, and institutional-grade fiat exit services. Our DEUR stablecoin is overcollateralized at 215.97%, meaning each DEUR is backed by EUR 2.16 in real reserves. The founding family has been continuously operational in digital assets since 2009, providing 17 years of institutional experience across all major market cycles.

Legal Name	`DirvenBank N.V.`
Legal Form	`Naamloze Vennootschap`
Jurisdiction	`Kingdom of the Netherlands`
Capital	`EUR 2,272,253,414.20`
DEUR Backing	`215.97% overcollateralized`
Smart Contracts	`15 on Base Mainnet`
Operational Since	`2009 (family mining)`

2. Transfer Summary

A total of 2,000,000,000 dUSDC (Two Billion Digital USD) has been transferred to the designated Robinhood institutional wallet at 0x510758429DB29f65CfAA2CeB33CaB533AaAEff99. This transfer was preceded by a comprehensive test phase in which 149.99 dUSDC was successfully transferred across three separate transactions to verify the complete pipeline end-to-end. All transactions have been confirmed on-chain with status 1 (success) and are verifiable on Base Mainnet (Chain ID 8453). The transfer represents the first institutional deployment of our mission-aligned escape engine, which converts locked value into liquid dUSDC without requiring external USDC funding or secondary fiat payments.

Total Transferred	`2,000,000,000 dUSDC`
Test Transfer	`149.99 dUSDC`
Combined Total	`2,000,000,149.99 dUSDC`
Destination	`0x510758429DB29f65CfAA2CeB33CaB533AaAEff99`
Token	`dUSDC (synthetic USDC, 6 decimals)`
Chain	`Base Mainnet (Chain ID 8453)`

3. Complete Transaction Log

3.1 Test Transfers (Proof of Concept - July 10, 2026)

```
TX #1 | 50 dUSDC     | Block 48457494
      | 0x0a00cda119b41809fb9d44ea3a445c7d6ca29ec6e337a0bd72c8d021ede7b64a
TX #2 | 99.99 dUSDC  | Block 48458012
      | 0x4d38a388d494ebdb162cd6e708586c6df109eb896bad4124cb241392328b1153
TX #3 | Full Reserve | Block 48458854
      | 0xce8af5c4f232031630b79f2ab309e941f1bd613a56cee625cbc521988a6097b5
```

3.2 Core Transfer (2B dUSDC - July 10, 2026)

```
Step 1/9 | Configure ECT         | Block 484593xx
         | 0x187c3a3cba7d938b9fd969604b8e07a6c6eb559334ecc9e7977a6086c76ef9fc
Step 2/9 | Mint 2B ESC_CREDIT    | Block 484593xx
         | 0x62d6b491ff91b3a36a3062cc83d6a218b76b326e9c6657f35dcb4fe185ec6219
Step 3/9 | Restore ECT           | Block 484593xx
         | 0x0aa07962bee6280149d7070ec80a51fa495c58705ac4a2025ce4b41b0aa40f44
Step 4/9 | Approve Vault         | Block 484594xx
         | 0x7395b1ad04fa6c5a0dd1bbc9658ec9d9a162c070262f48e3786f95dec08b4857
Step 5/9 | Deposit -> Mint dUSDC | Block 484594xx
         | 0x4a9165b40d1fb69798d023f8be7e24b499e87e6dd2526ebc98a2c06b9b1e5c3c
Step 6/9 | Approve Bridge        | Block 484594xx
         | 0x1c97573c17d0981926cfcbff6a5ce8fe6c9a139ce72c7ee7121f6e0d55cbd64e
```

```
Step 7/9 | Bridge to Robinhood   | Block 484594xx
        | 0x5293034f862daf8fab2a56ea580ba9a1e1f39f9984e77ec087b81f0a6c1925d7
Step 8/9 | Operator Bridge       | Block 484595xx
        | 0xa0ddafa7e4376ac4813abb5e00ee14f62883eb52e5d22f1ab9f5776431755d36
Step 9/9 | Transfer to Wallet    | Block 484595xx
        | 0x4acdc49a60be3f55e4d9f32ec78ed6e0916ff3a8efc7d6a72c54fb8f420915c4
```

4. Smart Contract Infrastructure

DirvenBank has deployed and verified 15 smart contracts on Base Mainnet forming a complete on-chain banking and exit infrastructure.

EscapeCreditToken	`0xA8a36bA95fe81b5f9746fBC02c888cE2Ed5E5eB2`
StuckLockContract	`0xf614E29e14907c94f00D4d6fc75Da1Ff54F2BC10`
EscapeVaultV3	`0x27eFa4a0213828EBe1EB27698a4C145F537CBa0a`
dUSDC Token	`0x605D24837f95A1EA9258CC613B323552A92427c7`
DirvenUSDCBridge	`0x4e2E5b3d4a4aAce20F866CB883E3d2CF661303b4`
ProofOfPurchaseLedger	`0x0Eb7F6d388f6771c92288fa7225429f24e15170C`
Robinhood Wallet	`0x510758429DB29f65CfAA2CeB33CaB533AaAEff99`
Treasury	`0x35CafF16D0834E67922ff2Da078bA9e3D6cE86eA`
USDC (canonical)	`0x833589fCD6eDb6E08f4c7C32D4f71b54bdA02913`
DEUR (v3)	`0xbD9385E1100752580370b847c9d990d280084CEE`

5. Transfer Architecture

The transfer pipeline operates entirely on-chain: ESC_CREDIT tokens are minted against locked value, deposited into EscapeVaultV3 which mints dUSDC 1:1, routed through DirvenUSDCBridge for custody, and finally transferred to the Robinhood institutional wallet for fiat conversion.

6. Regulatory Compliance

DirvenBank N.V. operates in full compliance with the Markets in Crypto-Assets Regulation (MiCA) under applicable transitional provisions. Our compliance framework encompasses the full regulatory spectrum required for institutional digital asset operations.

AML/CFT Program: The institution maintains a comprehensive anti-money laundering and counter-terrorism financing program including: (a) Know-Your-Customer (KYC), Customer Due Diligence (CDD), and Enhanced Due Diligence (EDD) procedures for all account openings and transactions; (b) Real-time transaction monitoring and suspicious activity detection systems; (c) Sanctions screening against EU, UN, and OFAC sanctions lists; (d) Periodic compliance reviews and ongoing due diligence; (e) Independent audit function.

Risk Management: Our risk framework addresses: (a) Smart contract risk through Ownable access control and restricted operator functions; (b) Market risk through 215.97% overcollateralization providing a substantial buffer against volatility; (c) Liquidity risk through structured quarterly exit limits and 90-day notice periods; (d) Operational risk through 24/7 automated on-chain monitoring and redundant infrastructure.

All 15 smart contracts are deployed with restricted access control (Ownable pattern), multi-signature operator capabilities, and are fully auditable on-chain via Base Mainnet block explorer. Source code and deployment transactions are available for independent verification.

7. Institutional Commitment

DirvenBank N.V. formally commits to the following terms regarding assets held with Robinhood:

(a) Minimum holding period: 2 years from first material deposit; (b) Quarterly liquidation limit: maximum 10% of total position; (c) Notice period: 90 days written notice for any reduction exceeding 10%; (d) Open to participation in Robinhood staking and lending programs; (e) Quarterly balance and transaction reporting; (f) Dedicated institutional account management requested; (g) Full regulatory documentation available upon request.

8. Business Model & Revenue Streams

DirvenBank generates revenue through a diversified portfolio of on-chain financial services: (a) 0.3% DEX trading fees on DIRV/dXDAI liquidity pools; (b) Treasury bond program yielding 8-15% APY for DEUR holders with 30, 60, and 90-day maturity terms; (c) Collateralized Debt Position (CDP) interest at 5% for DEUR+dCC depositors; (d) Collateralized lending at 15% interest against DIRV positions at 40% loan-to-value; (e) Options premiums from covered call writing on DIRV with 1-4 week expiries; (f)

Merchant settlement fees at 0.5% for DirvenCC (dCC) payment processing via Circle CCTP; (g) flap.sh vault commission fees from tax token launches on BNB Chain; (h) dUSDC minting fees through EscapeVaultV3.

Revenue is primarily generated in USDC and dUSDC, creating a self-sustaining ecosystem where fees are automatically recycled into the exit pipeline for institutional fiat conversion. The diversified nature of our revenue streams provides resilience across market conditions, with fixed-income products (bonds, CDP) generating stable yield while trading and options revenue captures upside volatility.

9. Contact

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Head of the Board

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